

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Establishment – Infrastructure and Investment Department -
Andhra Pradesh State Employees Group Insurance Scheme -
Sri C. Abraham, Record Assistant (Retd.), SGHW, I&I Dept. – Refund of
Savings fund together with interest accrued thereon - Sanctioned – Orders
– Issued.

INFRASTRUCTURE & INVESTMENT (OP.I) DEPARTMENT

G.O.Rt.No.30

Dated:01-02-2013

Read the following:-

1. G.O.Ms.No.293, Fin. & Plg.(FW:Accts.II) Dept., dt.8-10-1984.
2. G.O.Ms.No.4, Infra & Invest (OP.1) Dept. dt.31.03.2011.
3. G.O.Ms No.148, Finance (Admn.II) Department, dt.06.06.2012.
4. Application of Sri C. Abraham, Record Assistant (Retd.), SGHW, Infrastructure and Investment Department, dt.23.01.2013.

ORDER:

In pursuance of the orders issued in G.Os 1st and 3rd read above, sanction is hereby accorded for payment of Rs.9,603/- (Rupees nine thousand six hundred and three only) towards Savings fund and Interest ([Savings - Rs.2843/-] + [Interest – Rs.6760/-]) thereon under Group Insurance Scheme to Sri C. Abraham, Record Assistant, I&I Dept., who retired from service on superannuation on 31.03.2011 A.N vide reference 2nd cited and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- per month from January'1986 to October'1994, @ Rs.15/- per month from November'1994 to September'2010 and @ Rs.30/- from October'2010 to March'2011. Calculation sheet is enclosed to this order.

2. The details of the Savings Fund in respect of the employee are as follows as per the references read above.

Name of the employee and Designation	Sri C. Abraham, Record Assistant (Retd.), SGHW, I&I Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f., January'1986 to October'1994 @ Rs.10/-
Change of higher group	w.e.f. November'1994 to September'2010 @ Rs.15/- and w.e.f October'2010 to March'2011 @ Rs.30/-
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs.9,603/-
Head of Account for the payment of savings fund / insurance fund / interest separately	<p><u>For Savings fund</u> M.H. 8011 – Insurance and Pension Fund. Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund</p> <p><u>For Interest</u> M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P.,State Govt., Employees S.H.(01) - Group Insurance Scheme 003 - Interest from Government</p>

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3. Infrastructure and Investment (Claims) Department are requested to draw and disburse the amount to Sri C. Abraham, Record Assistant, (Retd.), SGHW, Infrastructure and Investment Department.
4. Certified that, the individual has not availed E.O.L., during the service.
5. Necessary entries have been made in the Service Register of the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RAJIV RANJAN MISHRA
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri C. Abraham, Record Assistant,(Retd.), Infra &Invest Dept.
Address:- H.No.1-7-507/A/6, Lahari Maruti Mansion,
Zamistanpur, Musheerabad-20.

Copy to:-

The Infrastructure and Investment (Claims) Department.
The Service Register of the individual.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Director of Insurance, A.P., Hyderabad
SF/SC's.

// Forwarded: By order//

Section Officer

Statement showing the details of the amount contributed towards Group Insurance Scheme by **Sri C. Ahraham, Record Assistant (Retired), SGHW, I&I Dept.,** and calculation of savings fund together with interest accrued thereon.

- 1.** Amount due to the individual from savings fund on a monthly subscription of Rs.10/- pm from 01.01.1986 to 31.10.1994.

(a) No. of years of subscription paid up to	<u>D-M-Y</u>
	31-10-1994
	01-01-1986

	i.e. 8 yrs 9 mnths
As per Table-I pf G.O. 3 rd cited, per each Unit, the amount payable per 1 unit, i.e. 1x990	= Rs.990/-

- (b) Interest payable on item (a) from 01.11.1994 to 31.03.2011 per each Unit, the amount payable per unit i.e. 1x3821 = Rs.3,821/-

- 2.** Amount due to the individual from savings fund on a revised rate of subscription of Rs.15/- p.m. from 01.11.1994 to 30.09.2010

Service years	<u>D-M-Y</u>
	30-09-2010
	01-11-1994

	i.e. 15 yrs 10 mnths
As per Table-III (A) Of G.O. 3 rd cited, the Amount payable per each unit, i.e., 1x4686/-	= Rs.4,686/-

- 3.** Amount due to the individual from savings fund on a revised rate of subscription of Rs.30/- p.m. from 01.10.2010 to 31.03.2011

Service years	<u>D-M-Y</u>
	01-10-2010
	31-03-2011

	i.e. 6 mnths
As per Table-III (Q) Of G.O. 3 rd cited, the Amount payable per each unit, i.e., 2x53/-	= Rs.106/-

- 4.** Total amount payable = (Rs.990/- + Rs.3,821/- + Rs.4,686/- + Rs.106/-) = **Rs.9,603/-**

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5. Total amount contributed towards savings fund:

(a) from 01.01.1986 to 31.10.1994 (Rs.10/-pm) (i.e.105x6.875x1)	= Rs.722/-
(b) from 01.11.1994 to 30.09.2010 (Rs.15/-pm) (i.e.190x10.50x1)	= Rs.1,995/-
(c) from 01.10.2010 to 31.03.2011 (Rs.30/-pm) (i.e.6x10.50x2)	= Rs.126/-

TOTAL	= Rs.2,843/-

ABSTRACT

(i) Savings Fund	= Rs.2,843/-
(ii) Interest	= Rs.6,760/-

6. The Amount to be refundable	= Rs.9,603/-

RAJIV RANJAN MISHRA
PRINCIPAL SECRETARY TO GOVERNMENT

// Forwarded: By order//

Section Officer